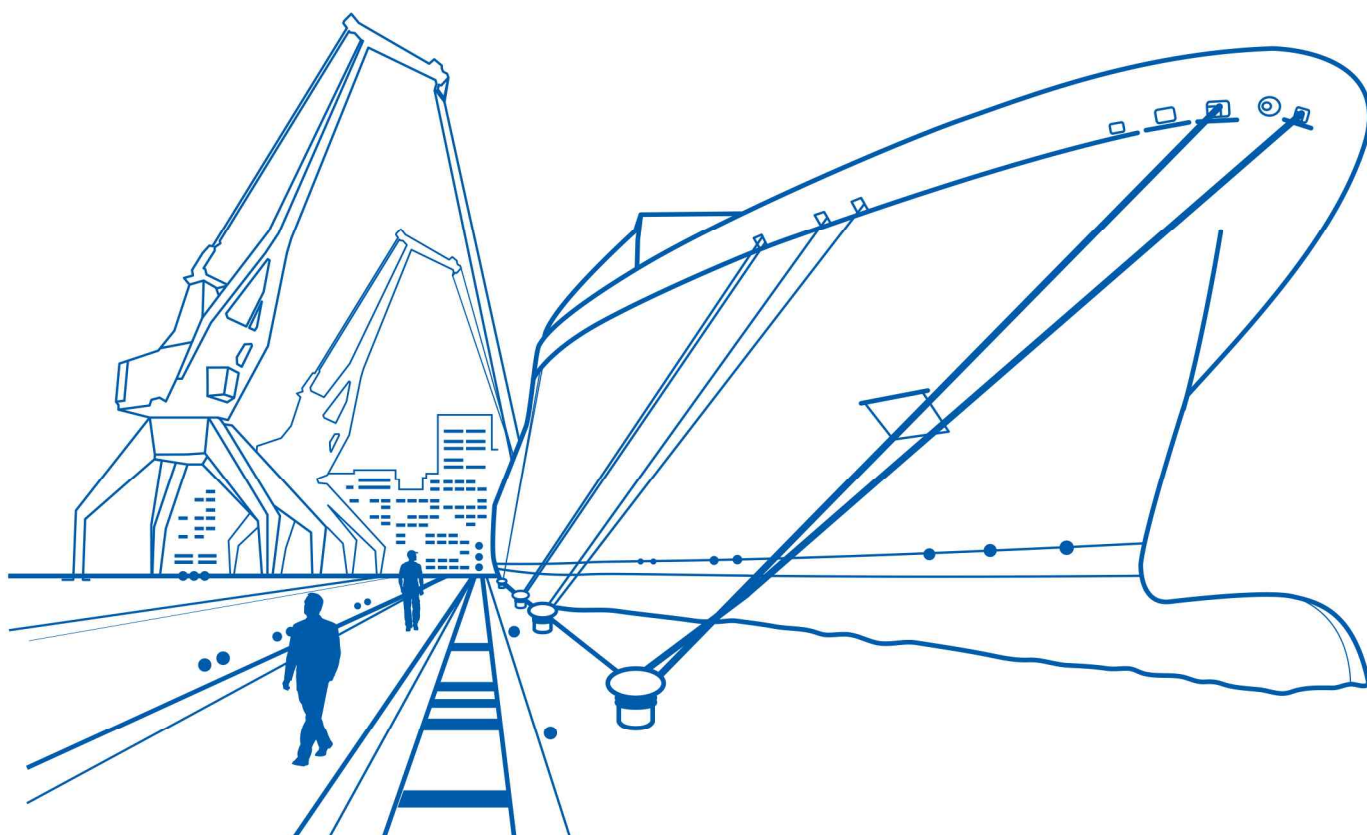


MEIC DRYBULK WEEKLY REPORT



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Weekly Highlight

Freight Market : Mixed

Commodity Market : Down

Supply Market : Mixed

Freight Market

- ▶ 케이프선은 FFA 시장 상승 전환과 활발한 철광석 수요 유입 속에 운임시장 폭등
- ▶ 파나마선은 주 중반 성악 체결 증가에도 불구하고 공급량 소폭 흡수에 그치며 운임시장 하락 지속
- ▶ 수프라맥스/핸디선은 양대 수역에서 시장 상승 모멘텀 부족으로 대부분의 항로에서 하락

<운임 지표>

구분	2017.Avg	2018.Mar	13-Apr	20-Apr	+/-
Capesize	17,669	12,940	11,047	17,041	▲ 5,994
Panamax	10,548	14,075	11,747	11,251	▼ 496
Supramax	9,753	13,067	12,290	12,027	▼ 263
Handy	8,060	10,942	10,232	10,054	▼ 178
Average	11,508	12,756	11,329	12,593	▲ 1,264

(단위 : USD/day)

Commodity Market

- ▶ 금주 철광석 가격은 중국 인민은행의 지급준비율 인하 소식으로 인한 기업들의 자금 조달력 확대에 따른 철광석 수요 증가 기대감에 소폭 상승
- ▶ 금주 원료탄 가격은 호주, 캐나다, 러시아 및 미국 등 주요국의 수출 증가에 따른 공급량 증가로 하락
- ▶ 금주 대두 가격은 미-중국간 무역 긴장이 재차 고조되면서 중국의 미국산 대두 수입 감소 우려로 하락

<원자재 가격 동향>

단위: USD/Ton

구분	2018.Mar	2 nd week Apr	3 rd week Apr	+/-
Iron Ore N.China 62%	69.70	64.37	65.10	▲ 0.73
Steam Coal Newcastle	96.58	94.21	93.77	▼ 0.44
Coking Coal Australia(FOB)	217.36	193.20	187.30	▼ 5.90
Soybean	1010.75	1,030.75	1,012.25	▼18.50
Wheat	461.94	480.50	476.25	▼ 4.25
Corn	357.94	362.75	358.00	▼ 4.75

*곡물은 12-Apr, 19-Apr 기준 가격이며 단위는 US ¢/bu임

Supply Market

- ▶ 신조선 시장에서 옵션 포함 총 8척 발주되었으며 신조선가는 대부분의 선형에서 상승
- ▶ 중고선 시장은 총 9척 거래되었으며 중고선가는 핸디선은 소폭 상승하였으나 나머지 선형에서 보합
- ▶ 해체선 시장은 거래가 조용한 모습을 지속하였으며 해체선가는 Indian Sub-Continent 모두 하락

<선가 동향>

구분	2017.Avg	12-Apr	19-Apr	+/-
NB	Capesize (180K)	42.45	45.07	45.40 ▲ 0.33
	Panamax (77K)	23.95	25.44	25.54 ▲ 0.10
	Supramax (58K)	22.15	23.57	23.54 ▼ 0.03
	Handy (33K)	20.23	21.75	21.81 ▲ 0.06
2nd	Capesize 5Y	30.04	33.25	33.25 -
	Panamax 5Y	17.90	20.00	19.97 ▼ 0.03
Hand	Supramax 5Y	15.30	16.81	16.77 ▼ 0.04
	Handy 5Y	12.79	14.11	0.08 ▲ 0.08

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



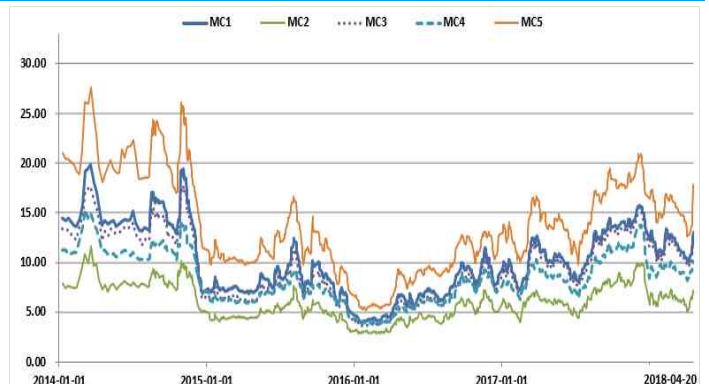
Freight Market

Capesize Market

- ▶ 금주 케이프선 운임시장은 Spot 시장과 FFA 시장이 동반 상승세를 지속하며 폭등 양상을 보임
- ▶ 중국의 1분기 GDP 성장률 발표(6.8%) 이후 조강업체들의 철광석 재고 확보 수요가 재개되며 3월 이후 지속된 하락세에서 벗어나 추세 전환에 성공하는 모습
- ▶ 다음 주 케이프선 시장은 금주 급등에 대한 부담에도 불구하고 상승추세가 지속될 전망

Cape VC Rate Trend

(USD/Ton)

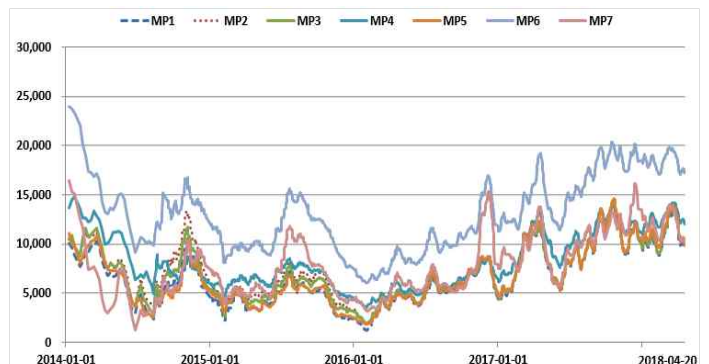


Panamax Market

- ▶ 태평양 수역은 보험세로 출발하였으나 NOPAC 곡물 수요 유입에도 불구하고 성약 체결은 직전 수준을 하회하며 하락
- ▶ 대서양 수역은 소폭 상승 출발하였으나 주 후반 성약활동 둔화로 하락
- ▶ 다음 주 파나마스 운임시장은 가용선박 감소와 케이프선 영향으로 선주들이 호가 인상에 나서며 상승 전환 예상

Panamax TC Rate Trend

(USD/Day)

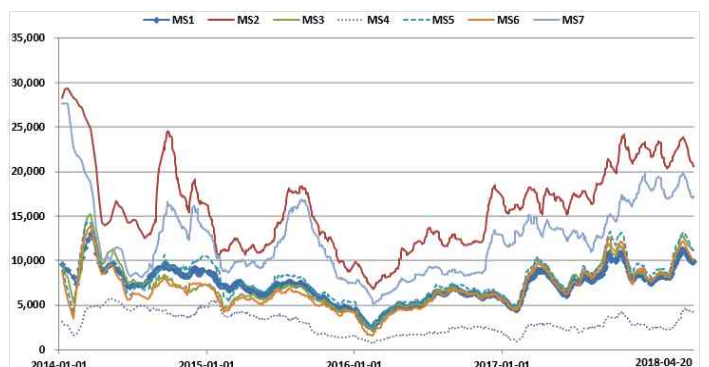


Supramax Market

- ▶ 태평양 수역은 일부 신규 수요가 유입하였으나 공급량 과잉 영향으로 하락
- ▶ 대서양 수역은 F/Haul 항로에서 중국의 미국산 대두 수요 감소 우려로 T.A R/V 항로에 비해 상대적으로 큰 폭으로 하락
- ▶ 다음 주 수프라막스선 운임시장은 양대 수역에서 가용선박이 증가함에 따라 하락세 지속 예상되나 필리핀 니켈 등 일부 항로에서 신규 수요 유입으로 반등 시도 예상

Supramax TC Rate Trend

(USD/Day)

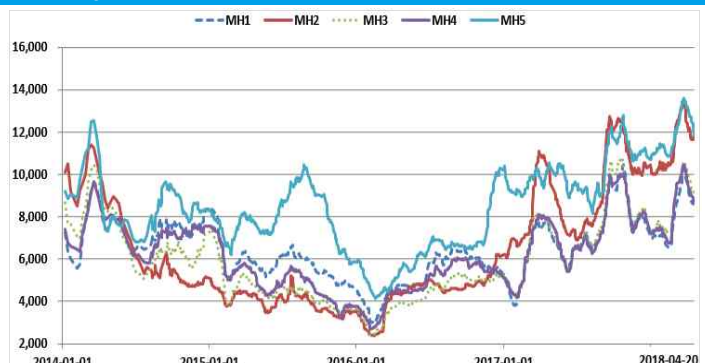


Handy Market

- ▶ 태평양 수역은 극동-동남아, 인도-극동 항로에서 마이너스화물 수요 유입으로 상승하였고 나머지 항로는 대부분 하락
- ▶ 대서양 수역은 부진한 성약활동으로 주 후반 하락폭 확대
- ▶ 다음 주 핸디선 운임시장은 최근 4주 연속 지속된 하락세에 대한 선주들의 추가 하락 저항으로 강보합 예상

Handy TC Rate Trend

(USD/Day)



Freight Market

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Mar	2017.04.20(A)	2018.04.13(B)	2018.04.20(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	11.60	11.44	10.90	10.61	13.03	▲ 2.42	▲ 2.13
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	6.30	6.20	6.10	6.24	7.11	▲ 0.87	▲ 1.01
MC3	150,000MT R.Bay-Qingdao	6.18	10.70	11.03	10.92	10.39	10.01	12.33	▲ 2.32	▲ 1.94
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	9.18	9.07	8.79	9.00	10.08	▲ 1.08	▲ 1.29
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	15.23	15.10	14.10	13.08	17.80	▲ 4.72	▲ 3.70
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	12,159	11,610	13,600	9,838	15,613	▲ 5,775	▲ 2,013
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	11,841	11,852	13,825	10,900	15,188	▲ 4,288	▲ 1,363
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	11,778	7,133	16,025	4,763	11,175	▲ 6,412	▼ 4,850
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	23,892	21,164	27,663	18,688	26,188	▲ 7,500	▼ 1,475
TC Average(180,000DWT)		8,949	17,669	14,918	12,940	17,778	11,047	17,041	▲ 5,994	▼ 737

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Mar	2017.04.20(A)	2018.04.13(B)	2018.04.20(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,887	12,712	11,650	10,342	10,108	▼ 641	▼ 1,808
MP2	F.EAST-Australia-E.C India	5,307	9,298	11,159	12,894	11,590	10,720	10,480	▼ 630	▼ 1,630
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	11,200	13,052	11,650	10,867	10,600	▼ 558	▼ 1,425
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,717	13,813	13,160	12,390	12,480	▼ 410	▼ 860
MP5	Busan-CIS-N.PRC	5,151	9,424	11,535	13,270	12,220	10,950	10,370	▼ 480	▼ 2,290
MP6	Passing Gib-USG-F.EAST	9,702	15,785	18,499	19,420	18,730	17,280	17,540	▼ 300	▼ 1,840
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	12,163	13,365	13,380	10,800	10,650	▼ 450	▼ 3,500
TC Average(74,000DWT)		6,091	10,548	12,594	14,075	13,197	11,907	11,747	▼ 496	▼ 1,908

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Mar	2017.04.20(A)	2018.04.13(B)	2018.04.20(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	9,163	10,475	8,854	9,943	9,891	▼ 52	▲ 1,037
MS2	USG-S'pore/Japan	11,488	18,401	22,162	23,040	17,960	21,160	20,650	▼ 510	▲ 2,690
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	9,939	11,698	9,375	11,375	11,142	▼ 233	▲ 1,767
MS4	S'pore/Japan-USG	1,819	2,563	3,105	3,585	2,890	4,280	4,240	▼ 40	▲ 1,350
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	10,417	12,327	9,443	11,558	11,083	▼ 475	▲ 1,640
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	9,662	11,449	9,042	10,452	9,973	▼ 479	▲ 931
MS7	USG-Skaw/Passero	8,310	14,048	18,257	18,892	14,250	17,260	17,210	▼ 50	▲ 2,960
TC Average(58,000DWT)		6,119	9,753	11,815	13,067	10,259	12,290	12,027	▼ 263	▲ 1,768

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Mar	2017.04.20(A)	2018.04.13(B)	2018.04.20(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	8,046	9,360	7,662	8,686	8,789	▲ 103	▲ 1,127
MH2	PG/WC India-F.EAST	4,410	8,954	11,357	12,812	10,460	11,660	11,820	▲ 160	▲ 1,360
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,551	9,833	7,765	9,322	9,150	▼ 172	▲ 1,385
MH4	Busan-CIS-F.EAST	4,827	7,063	8,371	9,865	7,930	8,990	8,710	▼ 280	▲ 780
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,894	12,840	10,270	12,500	11,800	▼ 700	▲ 1,530
TC Average(33,000DWT)		4,994	8,060	9,644	10,942	8,817	10,232	10,054	▼ 178	▲ 1,237

Freight Market – Fixture

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Cargill TBN	160,000/10	Narvik	Port Talbot	26/30 Apr	3.95	7 days shinc	Tata
	NYK TBN	160,000/10	Narvik	El Dekheila	29 Apr	4.60	Scale/35,000shex	EZDK
	Oldendorff TBN	180,000/10	PDM	Rotterdam	8/22 May	6.50	6 days shinc	TKSE
	Polymnia	150,000/10	Port Cartier	Fos	19/28 Apr	6.50	60,000shinc/30,000shinc	Arcelor Mittal
	Bunge TBN	160,000/10	Puerto Drummond	Eren	01/10 May	7.50	50,000shinc/25,000shinc	Refined Success
	K-Line TBN	180,000/10	Tubarao	Rotterdam	10/24 May	6.50	6 days shinc	TKSE
F/HAUL	New Dalian	170,000/10	CSN	Qingdao	28/30 Apr	16.50	3 days shinc/30,000shinc	CSN Maritime
	KiYa Fortune	170,000/10	Sudeste	Qingdao	20/25 Apr	13.45	80,000shinc/30,000shinc	Trafigura
	Koryu 8	170,000/10	Sudeste	Qingdao	23/28 Apr	14.50	80,000shinc/30,000shinc	Trafigura
	Bosporus	170,000/10	Tubarao	Qingdao	28 Apr/10 May	13.50	Scale/30,000shinc	Cargill
	Star Triumph	170,000/10	Tubarao	Dangjin	3/9 May	14.28	Scale/35,000shinc	Hyundai Glovis
	Xin Ful Hai	170,000/10	Saldanha Bay	Qingdao	22/25 Apr	10.10	90,000shinc/30,000shinc	Anglo American
	Koch TBN	160,000/10	Saldanha Bay	Qingdao	9/13 May	11.50	90,000shinc/30,000shinc	Ore+Metal
	TBN	170,000/10	Saldanha Bay	Qingdao	Mid May	12.50	Scale/30,000shinc	Hyundai Glovis
	Mineral Stonehenge	170,000/10	Saldanha Bay	Qingdao	1/8 May	12.80	90,000shinc/30,000shinc	Anglo American
	K-Line TBN	150,000/10	Port Cartier	Pohang	8/20 May	19.36	-	POSCO
	CSK Glory	170,000/10	Dampier	Qingdao	25/27 Apr	5.95	90,000shinc/30,000shinc	Rio Tinto
	Afales	170,000/10	Dampier	Qingdao	27/29 Apr	6.10	90,000shinc/30,000shinc	Rio Tinto
Pacific	TBN	170,000/10	Dampier	Qingdao	1/3 May	6.20	90,000shinc/30,000shinc	CNR
	Cape Providence	170,000/10	Dampier	Qingdao	28/30 Apr	6.30	90,000shinc/30,000shinc	Rio Tinto
	Pacific Grace	170,000/10	Dampier	Qingdao	29 Apr/1 May	6.30	90,000shinc/30,000shinc	CNR
	Alpha Cosmos	170,000/10	Dampier	Qingdao	27/29 Apr	6.40	90,000shinc/30,000shinc	Rio Tinto
	Alpha Optimism	170,000/10	Dampier	Qingdao	28/30 Apr	6.60	90,000shinc/30,000shinc	Rio Tinto
	Phillippos A	170,000/10	Dampier	Qingdao	1/3 May	6.80	90,000shinc/30,000shinc	Rio Tinto
	Falcon Confidence	170,000/10	Dampier	Qingdao	1/3 May	6.90	90,000shinc/30,000shinc	CNR
	Vangelis	170,000/10	Dampier	Qingdao	20/22 Apr	7.00	90,000shinc/30,000shinc	Rio Tinto
	Cape Splendor	190,000/10	W.Australia	Qingdao	25/27 Apr	5.70	Scale/30,000shinc	FMG
	Panocean TBN	190,000/10	W.Australia	Gwangyang	30 Apr/9 May	5.80	95,000shinc/60,000shinc	POSCO
	Cape Providence	170,000/10	W.Australia	Qingdao	2/4 May	6.10	Scale/30,000shinc	Koch Shipping
	TBN	170,000/10	W.Australia	Qingdao	5 May	6.50	Scale/30,000shinc	Koch Shipping
	KN Amethyst	190,000/10	W.Australia	Qingdao	End Apr	6.65	Scale/30,000shinc	CNR
	TBN	160,000/10	W.Australia	Qingdao	End Apr	6.65	Scale/30,000shinc	FMG
	TBN	170,000/10	W.Australia	Qingdao	1/2 May	6.85	Scale/30,000shinc	Oldendorff
	Cape Victory	170,000/10	W.Australia	Qingdao	6/10 May	6.90	Scale/30,000shinc	Pacific Bulk
	Pacific Grace	170,000/10	Port Hedland	Qingdao	27/29 Apr	6.30	Scale/30,000shinc	FMG
	TBN	160,000/10	Haypoint	Zhanjiang+Beilun	10/19 May	8.85	Scale/25,000shinc+25,000shinc	Bao Steel
	Zhong May	170,000/10	KatoUgouma	Qingdao	10/15 May	16.00	Scale/30,000shinc	Winning
	TBN	150,000/10	Muara Pantai+Samarinda	Jaigarh+Digbi	21/27 Apr	5.15	15,000shinc+15,000shinc/ 40,000shinc+20,000shinc	Trafigura
	TBN	170,000/10	Teluk Rubiah	Qingdao	24/25 Apr	4.95	90,000shinc/30,000shinc	Vale

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Pacific	Anangel Prosperity	174,000	2006	CJK	S'pore/Japan	Spot	T.P R/V	12,500	Pacific Bulk
	Cape Stork	175,611	2011	Liuheg	China	16 Apr	Trip via Australia	10,000	Oldendorff
	Alpha Hope	181,000	2011	Pohang	S'pore/Japan	Ppt	Trip via Aus	15,500	Panocean
PERIOD	Pelopidas	176,000	2011	China	WW	1/5 May	9/12 months trading	17,850	CNR
	Genco Maximus	169,000	2009	Fangcheng	WW	23 Apr	3/6 months trading	14,500	Trafigura
	Judd	205,000	2015	Kimitsu	WW	24/30 Apr	9/12 months trading	20,700	Koch Shipping
	Cape Osprey	172,000	1999	Lianyungang	WW	17 Apr	1 year trading	15,950	Cargill
	Santa Barbara	179,000	2015	Longkou	WW	24 Apr	18/19 months trading	20,250	Cargill

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.Mar	73	25	98
2018.04.12	14	2	16
2018.04.19	18	5	23
+/-	▲4	▲3	▲7

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.Mar	26	9	10	20	65
2018.04.12	6	4	2	5	17
2018.04.19	7	1	3	1	12
+/-	▲1	▼3	▲1	▼4	▼5

Freight Market-Fixture

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	W-Star	80,000/10	CMT	Rotterdam	25/30 Apr	13.00	60,000shinc/25,000shinc	Uniper
	Majestic Sky	70,000/10	Hampton Roads	Rotterdam	1/10 May	10.30	24,000shinc/15,000shinc	TKSE
	Lowlands Nello	75,000/10	Hampton Roads	Immingham	1/4 May	11.00	7 Days tti 12Hrs tt bends	Cargill
	Nicole	59,000/10	Kamsar	San Ciprian	27 Apr/3 May	9.00	24,000shinc/15,000shinc	Cobelfret
	Cargill TBN	75,000/10	Mobile	Rotterdam	1/10 May	12.95	25,000shinc/25,000shinc	TKSE
F/HAUL	Cargill TBN	75,000/10	Newport News	Skaw-Gibraltar	9/15 May	10.30	25,000shinc/25,000shinc	Norden
	TBN	75,000/10	Newport News	EC India	20/29 May	28.80	40,000sshex/20,000sshex	SAIL
Pacific	TBN	75,000/10	Dalrymple Bay	EC India	10/20 May	15.35	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Dalrymple Bay	EC India	10/19 May	14.00	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Gladstone	EC India	10/19 May	13.55	30,000shinc/40,000shinc	RINL
	TBN	75,000/10	Vancouver	EC India	11/20 May	19.85	25,000sshex/20,000sshex	SAIL

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Harrow	76,596	2005	Iskenderun	Atlantic	Spot	2 laden legs	11,000	Oldendorff
	Dione	81,145	2017	Rotterdam	Skaw-Gibraltar	4 Apr	2/3 laden legs	13,500	Rio Tinto
	Puma Max	81,000	2012	NCSA	Skaw-Passero	End Apr	Trip	15,000+160,000(BB)	Bunge
	Apollon	75,614	2017	ECSA	Skaw-Passero	20/25 Apr	Trip	18,000	Cargill
	Jia Foison	75,434	2010	Trombetas	Aughinish	23/29 Apr	Trip int grain	14,750+110,000(BB)	Cargill
	BTG Kailash	81,084	2015	ECSA	Baltic-Skaw	7 May	Trip int grain	20,500	Louis Dreyfus
	Dimitra	93,242	2010	Tubarao	Skaw-Gibraltar	1 May	Trip int i.ore	21,000	Cargill
	Sidari	75,204	2007	US Gulf	Passero	20/25 Apr	Trip via Egypt int grain	12,000+200,000(BB)	Cargill
	NBA Millet	82,100	2014	Jorf Lasfar	Stade	22 Apr	Trip via Kamsar	10,000	Oldendorff
	Golden Endeavour	79,454	2010	Ijmuiden	Skaw-Gibraltar	13 Apr	Trip via Narvik int i.ore	9,000	Cargill
F/HAUL	SBI Zumba	81,000	2016	Gibraltar	Gibraltar-Skaw	Spot	Trip via NCSA	11,000	Glencore
	Aqua Lady	76,492	2004	Gibraltar	Skaw-Gibraltar	22 Apr	Trip via NCSA	11,000	ADMI
	Good Luck	75,031	2011	NCSA	S'pore/Japan	20/30 Apr	tirp	15,750+575,000(BB)	CNR
	Key Action	82,168	2010	ECSA	S'pore/Japan	07 May	Trip	16,750+675,000(BB)	Cargill
	Oratorio	81,842	2014	ECSA	SE Asia	01/10 May	Trip	15,750+575,000(BB)	Cargill
	Efraim A	82,174	2010	Itaqui	S'pore/Japan	1/10 May	Trip	16,100+610,000(BB)	Norden
	Ocean Scallion	82,000	2013	ECSA	S'pore/Japan	28 Apr/2 May	Trip int grain	16,250+625,000(BB)	Raffles
	Silver Phoenix	74,759	2006	ECSA	S'pore/Japan	9 May	Trip int grain	15,500+500,000(BB)	ECTP
	Minoan Flame	73,937	1998	ECSA	Malaysia	16/26 May	Trip int grain	15,000+500,000(BB)	ECTP
	Wise Young	82,012	2011	ECSA	S'pore/Japan	6 May	Trip int grain	15,900+575,000(BB)	Cargill
Pacific	Nikomarin	82,623	2007	ECSA	S'pore/Japan	1/10 May	Trip int grain	16,500+650,000(BB)	CNR
	Aiantas	81,111	2016	Tubarao	S'pore/Japan	20/28 Apr	Trip intn grain	16,000+600,000(BB)	Klaveness
	Icarus	75,200	2012	Stade	Malaysia	retro 16 Apr	Trip via Baltic int coal	19,500	CNR
	Pontonikis	74,000	2002	San Ciprian	PMO	20/25 Apr	Trip via Continent&Jeddah int grain	16,000	Langlois
	Zheng Zhi	82,000	2013	Itaqui	S'pore/Japan	27/28 Apr	Trip via ECSA int grain	16,250+675,000(BB)	Sinoeast
	Aby Jconnettc	82,566	2014	Karaikal	S'pore/Japan	retro 8 Apr	Trip via ECSA int grain	15,000	DHL
	ISL Star	74,000	1999	Singapore	S'pore/Japan	retro 9 Apr	Trip via ECSA int grain	13,500	CJ International
	Georgitsi	81,310	2012	Gibraltar	S'pore/Japan	15 Apr	Trip via NC S.America intn grain	19,500	Louis Dreyfus
	Far Eastern Jupiter	83,000	2007	Kawasaki	India	17 Apr	Trip via Aus int grain	11,750	Olam
	Santa Cruz	76,440	2005	Rizhao	India	13 Apr	Trip via Australia	10,250	CNR
PERIOD	Shao Shan 7	75,409	2013	Chiwan	Masinloc	21 Apr	Trip via Bontang int coal	9,000	SwissMarine
	Eva	82,620	2013	Kandla	S'pore/Japan	retro 09 Apr	Trip via ECSA	15,250	Glencore
	Ocean Gem	75,617	2011	Kakinada	S'pore/Japan	Retro 06 Apr	Trip via ECSA	13,500	Panocean
	Tasos	75,100	2000	New Mangalore	S'pore/Japan	retro 6 Apr	Trip via ECSA	14,000	Louis Dreyfus
	Stefanos T	80,499	2011	Karaikal	Far East	20/22 Apr	Trip via India	13,500	CNR
	Cui Ping Feng	75,486	2011	Basuo	Philippines	19 Apr	Trip via Indonesia int coal	9,500	D'Amico
	Dr Bravo	76,806	2005	Taiwan	Sual	19 Apr	Trip via Indonesia int coal	9,200	Klaveness
	Trade Will	81,712	2012	Bahodopi	India	18 Apr	Trip via Indonesia int coal	10,200	Libra
	Coral Topaz	77,000	2007	Tachibana	Malaysia	13 Apr	Trip via Newcastle int coal	9,000	Panocean
	Kavo Yeraki	82,000	2006	Lanshan	S.China opt N.China	Spot	Trip via NoPac	11,000 opt 11,500	Crystal Sea
PERIOD	Karlovasi	82,354	2016	Jiangyin	S'pore/Japan	17/20 Apr	Trip via Nopac	14,000	Raffles
	Nord Pluto	82,023	2014	Vostochny	S'pore/Japan	16/18 Apr	Trip via Nopac	14,000	Louis Dreyfus
	Golden Spring	83,730	2008	Yeosu	S'pore/Japan	21/22 Apr	Trip via NoPac int coal	9,950	Jera
	Ultra Cougar	82,000	2015	Zhoushan	S'pore/Japan	16 Apr	Trip via NoPac int grain	12,250	Oldendorff
	Key Evolution	83,000	2010	Sodegaura	China	20 Apr	Trip via Port Latta int i.ore	11,500	JSS
	Emerald Star	81,944	2014	Vizag	WW	13 Apr	1 year trading	13,900	Oldendorff
	Myrto	82,000	2013	PMO	WW	22/30 Apr	12/14 months trading	14,000	Cargill
	Sasebo Ace	75,000	2011	Zhoushan	WW	Ppt	4/6 months trading	13,000	Norden
	Seajourney	82,580	2009	CIK	WW	16 Apr	4/6 months trading	14,250	Glencore
	Miyama	75,777	2005	Kinoura	WW	18 Apr	4/6 months trading	13,000	CNR
PERIOD	MBA Rosaira	93,326	2011	China	WW	20/30 Apr	4/7 months trading	11,750	Aquavita
	KM Shanghai	80,545	2014	Tianjin	WW	18 Apr	4/7 months trading	13,000	CNR

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.Mar	27	26	38	91
2018.04.12	3	6	8	17
2018.04.19	3	2	16	21
+/-	-	▼4	▲8	▲4

Period Fixtures

	4-7M	11-14M	Other	Total
2018.Mar	25	10	4	39
2018.04.12	2	0	1	3
2018.04.19	5	2	0	7
+/-	▲3	▲2	▼1	▲4

Freight Market-Fixture

Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Desert Challenger	61,146	2017	Recalada	Egypt	end Apr	Trip	19,250	Meadway
	Ocean Freedom	55,771	2010	Paranagua	S.Spain	24 Apr	Trip	16,750	Bunge
	Federal Imabari	63,498	2016	Iskenderun	W.Africa	14/16 Apr	Trip int clinker	10,500	Ultrabulk
	Star Norita	58,097	2012	SW Pass	WCCA	22/25 Apr	Trip int grain	20,000	Bunge
	LMZ Pluto	57,000	2011	Canakkale	Port Said	Ppt	Trip via B.Sea	9,500	XO Shipping
Pacific	Bulk Bahamas	56,141	2012	Nemrut Bay	W.Africa	Ppt	Trip via Greece int cement	12,000	Oldendorff
	Azurit	56,711	2012	S.China	China	Ppt	2 laden legs	10,500	Universal Eternity
	Porthos	56,825	2010	Jakarta	S.China	Ppt	Trip	12,500	CCX
	Common Spirit	57,078	2011	Durban	S'pore/Japan	Spot	Trip	12,500+250,000(BB)	Ultrabulk
	Trans Spring	56,854	2011	Lianyungang	SE Asia	22/23 Apr	Trip	9,750	CNR
	Xin Hai Tong 8	48,897	2014	Vietnam	China	Ppt	Trip	9,750	CNR
	Star Lily	33,248	2008	Campha	Japan	Ppt	Trip int coal	9,000	GMT
	Ultra Dynamic	61,412	2011	Karachi	S'pore/Japan	22 Apr	Trip int salt	14,500	Agricore
	Ikan Parang	56,697	2011	Lianyungang	Penang	19/21 Apr	Trip intrn steel	9,500	CNR
	Pacific Island	38,218	2012	Sandakan	N.China	20/25 Apr	Trip via Aus int alumina	10,250	CNR
	Global Phoenix	56,118	2010	CJK	India	Ppt	Trip via E.Aus	11,000	CNR
	Doric Javelin	57,859	2016	Batangas	India	Ppt	Trip via Indonesia	13,500	CNR
	Menalon	56,617	2011	Singapore	WC India	13 Apr	Trip via Indonesia	11,250	Bainbridge
	Anatoli	63,427	2018	Philippines	WC India	Ppt	Trip via Indonesia	13,250	CNR
	Italian Bulker	63,482	2017	Ho Chi Minh	China	Spot	Trip via Indonesia	11,500	CNR
	Bulk Costa Rica	58,758	2012	Cebu	WC India	Ppt	Trip via Indonesia	13,150	CNR
	Mariner	56,783	2009	Xiamen	WC India	Spot	Trip via Indonesia	9,000	CNR
	Dai Shan Hai	56,945	2010	Hong Kong	China	17 Apr	Trip via Indonesia	9,500	CNR
	Hanton Trader II	63,800	2014	Kosichang	WC India	Ppt	Trip via Indonesia	11,000	Oldendorff
	Pacific Crown	56,469	2012	Bandar Imam Khomeini	China	16 Apr	Trip via Iran int sulphur	15,000	CNR
	Universe Harmony	28,294	2000	Busan	SE Asia	Ppt	Trip via Japan int scrap	8,300	CNR
	Glenpark	37,838	2017	Lanqiao	China	Ppt	Trip via New Zealand	11,500	Caledonia Maritime
	Alam Madu	58,045	2014	Cebu	China	Ppt	Trip via Philippines int nickel ore	13,000	CNR
	Medi Perth	60,447	2017	Map Ta Phut	China	20 Apr	Trip via Philippines int nickel ore	12,000	EGPN
	Rui Ning 6	53,501	2010	Haikou	China	Ppt	Trip via Philippines int nickel ore	10,000	BG Shipping
B/HAUL	Aquaproper	61,286	2015	Dafeng	W.Africa	Ppt	Trip via China int general cargo	8,900 1st 61d, 13,500 thereafter	Coscol
PERIOD	ST Point	57,949	2013	Pasir Gudand	WW	16/17 Apr	2/3 laden legs	13,500	Oldendorff

Supramax/Handy Fixtures by Region

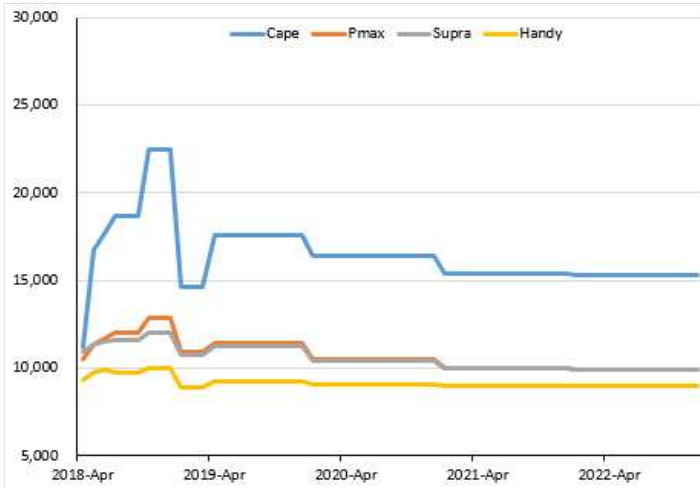
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018.Mar	90	11	21	122
2018.04.12	10	3	1	14
2018.04.19	24	6	0	30
+/-	▲14	▲3	▼1	▲16

Ultramax VS Supramax Fixtures

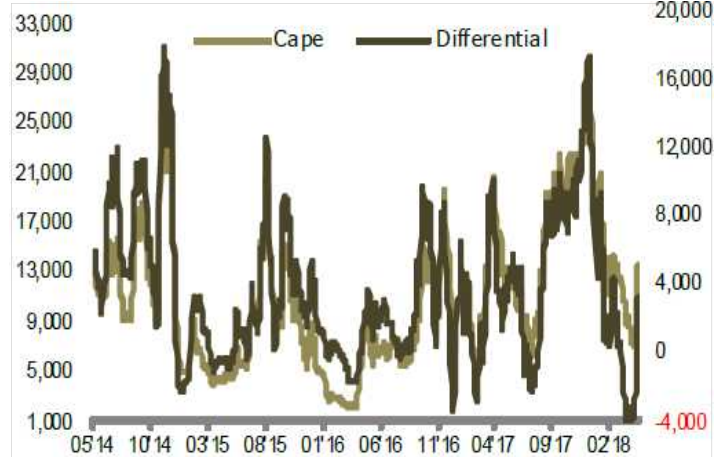
	60-63K	55-58K	Total
2018.Mar	31	55	86
2018.04.12	4	6	10
2018.04.19	1	9	10
+/-	▼3	▲3	-

FFA Market

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	12-Apr	19-Apr	+/-	12-Apr	19-Apr	+/-
APR18	9,600	11,100	▲1,500	9,900	11,300	▲1,400
MAY18	13,700	16,600	▲2,900	14,100	16,800	▲2,700
JUN18	15,900	17,600	▲1,700	16,250	17,750	▲1,500
Q2 18	13,050	15,100	▲2,050	13,350	15,300	▲1,950
Q3 18	17,250	18,600	▲1,350	17,500	18,800	▲1,300
Q4 18	21,250	22,350	▲1,100	21,500	22,550	▲1,050
Q1 19	13,900	14,450	▲550	14,200	14,750	▲550
Cal 19	17,050	17,500	▲450	17,250	17,700	▲450

Panamax 4TC (in USD)

Period	Bid			Offer		
	12-Apr	19-Apr	+/-	12-Apr	19-Apr	+/-
APR18	11,250	10,450	▼800	11,350	10,600	▼750
MAY18	12,700	11,300	▼1,400	12,800	11,450	▼1,350
JUN18	12,750	11,600	▼1,150	12,900	11,700	▼1,200
Q2 18	12,250	11,125	▼1,125	12,350	11,250	▼1,100
Q3 18	12,650	11,900	▼750	12,800	12,050	▼750
Q4 18	13,300	12,750	▼550	13,450	12,900	▼550
Q1 19	11,300	10,750	▼550	11,500	11,000	▼500
Cal 19	11,750	11,350	▼400	11,900	11,450	▼450

Supramax 6TC (in USD)

Period	Bid			Offer		
	12-Apr	19-Apr	+/-	12-Apr	19-Apr	+/-
APR18	11,150	10,800	▼350	11,300	11,000	▼300
MAY18	11,700	11,300	▼400	11,850	11,400	▼450
JUN18	11,700	11,400	▼300	11,850	11,600	▼250
Q2 18	11,525	11,150	▼375	11,650	11,300	▼350
Q3 18	11,800	11,550	▼250	11,950	11,700	▼250
Q4 18	12,350	11,950	▼400	12,600	12,150	▼450
Q1 19	10,800	10,650	▼150	11,000	10,800	▼200
Cal 19	11,400	11,200	▼200	11,550	11,350	▼200

Handy 6TC (in USD)

Period	Bid			Offer		
	12-Apr	19-Apr	+/-	12-Apr	19-Apr	+/-
APR18	9,600	9,250	▼350	9,800	9,350	▼450
MAY18	9,900	9,650	▼250	10,150	9,850	▼300
JUN18	9,850	9,750	▼100	10,100	10,000	▼100
Q2 18	9,800	9,550	▼250	10,000	9,750	▼250
Q3 18	9,750	9,600	▼150	10,000	9,800	▼200
Q4 18	9,950	9,850	▼100	10,200	10,100	▼100
Q1 19	8,850	8,750	▼100	9,100	9,000	▼100
Cal 19	9,200	9,200	-	9,400	9,300	▼100

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	12-Apr	19-Apr	+/-	12-Apr	19-Apr	+/-
APR18	5.90	6.20	▲0.30	6.20	6.50	▲0.30
MAY18	6.90	7.10	▲0.20	7.40	7.60	▲0.20
JUN18	-	7.30	-	-	7.80	-
Q2 18	6.60	6.75	▲0.15	7.10	7.30	▲0.20
Q3 18	7.40	7.50	▲0.10	7.90	8.05	▲0.15

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	12-Apr	19-Apr	+/-	12-Apr	19-Apr	+/-
APR18	11,450	9,700	▼1,750	11,850	10,000	▼1,850
MAY18	12,000	10,850	▼1,150	12,500	11,250	▼1,250
JUN18	11,750	11,000	▼750	12,250	11,500	▼750
Q2 18	11,750	10,500	▼1,250	12,200	10,900	▼1,300
Q3 18	11,600	11,000	▼600	12,000	11,400	▼600

Commodity – Spot Price

Iron Ore Price

Unit: USD/Ton

Date/Type	N.China 62%	N.China 65%	N.China 58%	China 66%
	CFR	CFR	CFR	Domestic
2017	71.32	87.41	42.40	103.24
Feb	77.46	93.83	43.07	108.69
Mar	69.70	85.93	36.00	107.87
M-o-M	▼ 7.76	▼ 7.90	▼ 7.07	▼ 0.82
2 nd Week Apr	64.37	82.48	37.57	102.39
3 rd Week Apr	65.10	83.32	39.50	100.37
+/-	▲ 0.73	▲ 0.84	▲ 1.93	▼ 2.02

Steam Coal Price

Unit: USD/Ton

Date/Type	ARA	Richards Bay	Newcastle	Kalimantan	WC India
	CFR	FOB	FOB	FOB	CFR
Feb	83.96	78.25	106.18	88.09	90.83
Mar	78.91	75.60	96.58	82.98	89.73
M-o-M	▼ 5.05	▼ 2.65	▼ 9.60	▼ 5.11	▼ 1.10
2 nd Week Apr	81.24	78.97	94.21	76.15	91.65
3 rd Week Apr	81.16	79.67	93.77	75.80	93.00
+/-	▼ 0.08	▲ 0.70	▼ 0.44	▼ 0.35	▲ 1.35

Coking Coal Price

Unit: USD/Ton

Date/Type	Australia	China	India
	FOB	CFR	CFR
2017	188.58	189.15	200.46
Feb	229.64	230.63	242.54
Mar	217.36	222.25	231.59
M-o-M	▼ 12.28	▼ 8.38	▼ 10.95
2 nd Week Apr	193.20	203.80	205.99
3 rd Week Apr	187.30	196.15	200.21
+/-	▼ 5.90	▼ 7.65	▼ 5.78

Grain Price

Unit: US \$ /bu, 1,000 tons

Grain Spot Price (Chicago Mercantile Exchange, US \$ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Corn	Type	Soybeans	Wheat	Corn	Total
12-Apr	1,030.75	480.50	362.75	Mar	3,808.93	1,925.92	6,500.21	12,235.06
19-Apr	1,012.25	476.25	358.00	2018-03-22	782.92	328.72	1,376.06	2,487.70
+/-	▼ 18.50	▼ 4.25	▼ 4.75	2018-03-29	579.75	428.13	1,265.69	2,273.58
				2018-04-05	419.72	436.37	1,912.07	2,768.16
				2018-04-12	402.34	452.14	1,593.80	2,448.28
				+/-	▼ 17.38	▲ 15.77	▼ 318.27	▼ 319.87

Commodity - Futures

Iron Ore Futures

Type	12-Apr			19-Apr			(B-A)
	Bid	Offer	Mid (A)	Bid	Offer	Mid (B)	+/-
Apr-18	64.35	64.55	64.45	65.75	65.95	65.85	▲ 1.40
May-18	64.20	64.40	64.30	68.10	68.30	68.20	▲ 3.90
Jun-18	63.90	64.10	64.00	67.85	68.05	67.95	▲ 3.95
Jul-18	-	-	-	67.55	67.75	67.65	-
Q2 18	64.15	64.35	64.25	67.23	67.43	67.33	▲ 3.08
Q3 18	63.30	63.50	63.40	67.15	67.35	67.25	▲ 3.85
Q4 18	62.40	62.60	62.50	65.95	66.15	66.05	▲ 3.55
Q1 19	61.50	61.70	61.60	64.85	65.05	64.95	▲ 3.35
Cal 19	60.25	60.45	60.35	63.45	63.65	63.55	▲ 3.20
Cal 20	57.25	57.45	57.35	60.35	60.55	60.45	▲ 3.10

Steam Coal Futures

Unit: USD/Ton

Type	Newcastle			Richards Bay			Rotterdam		
	22-Mar	29-Mar	+/-	22-Mar	29-Mar	+/-	22-Mar	29-Mar	+/-
Mar-18	96.70	96.40	▼ 0.30	91.35	91.55	▲ 0.20	80.20	79.50	▼ 0.70
Apr-18	92.55	92.25	▼ 0.30	87.80	88.95	▲ 1.15	79.55	79.10	▼ 0.45
May-18	90.90	90.90	-	86.75	88.30	▲ 1.55	79.65	79.25	▼ 0.40
Jun-18	90.35	90.45	▲ 0.10	85.95	86.95	▲ 1.00	79.55	79.50	▼ 0.05
Jul-18	89.05	89.30	▲ 0.25	84.95	86.30	▲ 1.35	79.50	79.75	▲ 0.25
Aug-18	88.55	88.95	▲ 0.40	84.60	86.15	▲ 1.55	79.60	80.00	▲ 0.40
Sep-18	88.05	88.45	▲ 0.40	84.25	85.85	▲ 1.60	79.45	80.00	▲ 0.55
Oct-18	87.15	87.55	▲ 0.40	83.60	85.15	▲ 1.55	79.05	79.80	▲ 0.75
Nov-18	86.60	87.05	▲ 0.45	83.25	84.85	▲ 1.60	78.90	79.80	▲ 0.90

Grain FFA Price-CBOT, \$ ¢/bu

	Del Date	2018.07	2018.08	2018.09	2018.11	2019.01
Soybean	05-Apr	1071.75	1070.50	1060.50	1053.50	-
	12-Apr	1049.00	1050.50	1044.50	1042.50	1047.25
	+/-	▼ 22.75	▼ 20.00	▼ 16.00	▼ 11.00	-
	Del Date	2018.07	2018.09	2018.12	2019.03	2019.05
Wheat	05-Apr	498.25	516.75	540.00	557.75	-
	12-Apr	490.75	508.50	532.25	550.75	559.75
	+/-	▼ 7.50	▼ 8.25	▼ 7.75	▼ 7.00	-
	Del Date	2018.07	2018.09	2018.12	2019.03	2019.05
Com	05-Apr	397.25	404.25	413.50	421.25	-
	12-Apr	391.00	398.50	408.00	415.50	419.75
	+/-	▼ 6.25	▼ 5.75	▼ 5.50	▼ 5.75	-

Newbuilding Market

Newbuilding Price

(Mil USD)

TYPE		2015	2016	2017	2018.04.12	2018.04.19	+/-	High 2018	Low 2018
CAPE	180K	50.03	43.18	42.45	45.07	45.40	▲0.33	45.40	43.51
PMAX	82K	27.62	24.42	24.69	26.17	26.30	▲0.13	26.30	25.37
	77K	26.72	23.80	23.95	25.44	25.54	▲0.10	25.54	24.67
SMAX	64K	25.41	22.77	23.06	24.57	24.54	▼0.03	24.62	23.86
	58K	24.77	22.04	22.15	23.57	23.54	▼0.03	23.57	22.82
HANDY	33K	21.24	19.42	20.23	21.75	21.81	▲0.06	21.81	20.93

Newbuilding Contract

DWT	Delivery	Shipbuilder		Buyer		No.	Price(Mil. USD)/Ship
82,000	2019-2020	Yangzijiang Shipbuilding	China	Mitsui & Co	Japan	2+2	26.50
63,000	2019	Wuhu Shipyard	China	Graig Shipping	Greece	4	25.00

Order Book

Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2018	82	2.89	75	4.57	65	5.43	45	12.82	267	25.71
2019	48	1.59	62	3.79	96	7.90	63	15.98	269	29.25
2020+	23	0.76	39	2.39	51	4.20	71	18.85	184	26.20
Total	153	5.24	176	10.74	212	17.52	179	47.65	720	81.16

Fleet Changes

	2016		2017		2018.Apr	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	102	9.07
Cape	104	19.96	75	15.32	18	4.04
Pmax	114	9.42	109	8.84	21	1.75
Supra	217	13.18	178	10.76	40	2.46
Handy	128	4.47	94	3.39	23	0.81
Demolition (B)	397	28.41	221	14.77	21	1.62
Cape	76	12.99	33	6.38	7	1.10
Pmax	111	7.98	50	3.60	2	0.14
Supra	95	4.26	68	3.13	6	0.26
Handy	115	3.18	70	1.66	6	0.11
Net Change (A-B)	166	18.63	235	23.54	81	7.44
End Year	10,882	796.16	11,117	819.70	11,198	827.14
Cape	1,660	316.38	1,702	325.32	1,713	328.26
Pmax	2,468	197.72	2,527	202.96	2,546	204.56
Supra	3,444	188.26	3,554	195.89	3,588	198.09
Handy	3,310	93.81	3,334	95.53	3,351	96.22
Changes (DWT, %)		2.4%		3.0%		0.91%

Sale & Purchase Market

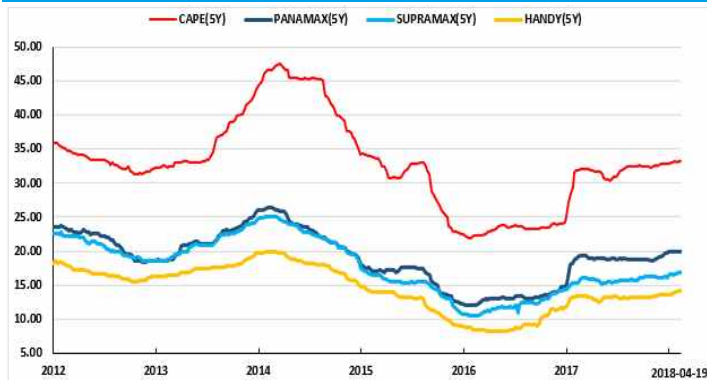
Secondhand Price

(Mil USD)

TYPE		2015	2016	2017	2018.04.12	2018.04.19	+/-	High 2018	Low 2018
CAPE (180K)	Resale	45.91	35.20	41.13	46.26	46.27	▲0.01	46.39	44.92
	5Y	32.58	23.14	30.04	33.25	33.25	-	33.25	32.30
	10Y	20.75	13.03	19.54	22.04	22.12	▲0.08	22.12	19.87
PMAX (77K)	Resale	26.27	21.84	25.02	26.00	25.99	▼0.01	26.02	25.36
	5Y	17.34	12.89	17.90	20.00	19.97	▼0.03	20.00	18.58
	10Y	12.06	7.49	12.04	14.42	14.43	▲0.01	14.43	13.22
SMAX (58K)	Resale	25.42	19.37	23.46	25.21	25.09	▼0.12	25.21	24.35
	5Y	16.23	11.71	15.30	16.81	16.77	▼0.04	16.81	16.10
	10Y	10.95	7.16	10.83	13.03	12.89	▼0.14	13.06	11.86
HANDY (33K)	Resale	20.77	16.15	19.11	21.37	21.42	▲0.05	21.42	20.73
	5Y	13.57	8.86	12.79	14.11	14.19	▲0.08	14.19	13.16
	10Y	9.47	5.99	7.78	10.15	10.19	▲0.04	10.19	8.76

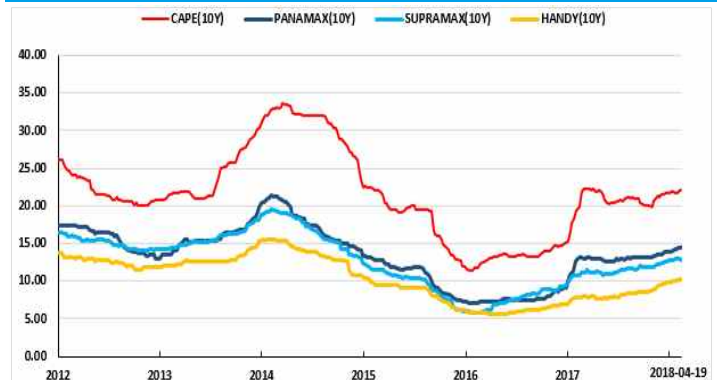
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

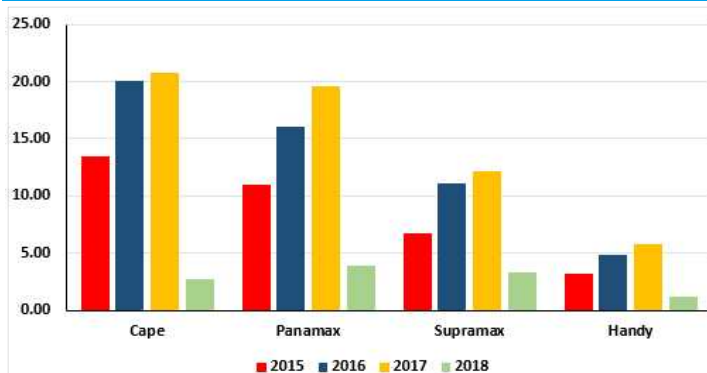


Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer	Price(Mil USD)/Ship		
Vogrunner	176,838	2008	Namura	Japan	-	Greece	23.00
Double Prosperity	76,600	2005	Imabari	Japan	-	-	12.50
Madeleine	76,600	2006	Imabari	Japan	Phoenix Bulk Carriers	USA	14.25
Requiem	58,000	2010	Dayang Shipbuilding	China	White Seas	Greece	12.10
Daxia	56,811	2011	COSCO Dalian	China	Briesse Schifffahrt	Germany	11.30
Tento	56,755	2010	Taizhou Kouan	China	-	Middle Eastern	11.00
Blue Diamond	53,538	2008	Ha Long	Vietnam	-	China	9.80
White Diamond	53,538	2008	Ha Long	Vietnam	-	China	9.80
Astra	47,777	2002	Nantong COSCO KHI	China	-	China	8.40

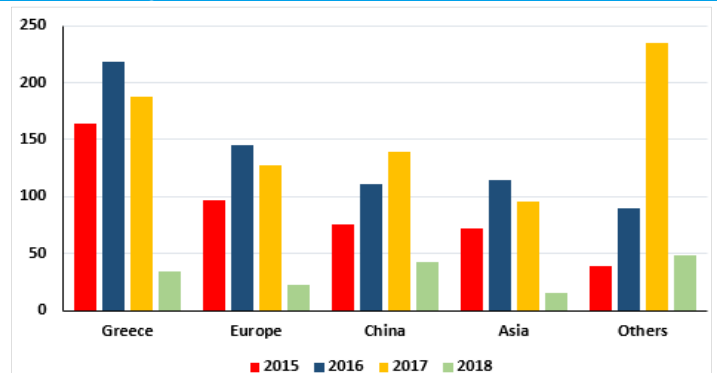
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



Bunker Market and Weekly News

IFO Price Trend

USD/Ton	IFO380							IFO180						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	253	213	232	209	233	241	227	270	236	238	319	242	248	249
2017	350	304	326	298	325	335	323	368	322	349	395	379	345	341
12-Apr	410	376	388	368	400	392	391	430	394	431	434	451	404	420
19-Apr	410	384	398	370	403	403	391	430	402	434	436	453	412	422
+/-	-	▲8	▲10	▲2	▲3	▲11	-	-	▲8	▲3	▲2	▲2	▲8	▲2

MGO Price Trend

USD/Ton	MGO						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	407	383	395	430	486	406	427
2017	528	472	495	507	568	509	519
12-Apr	650	610	622	630	693	629	660
19-Apr	655	622	630	635	700	640	670
+/-	▲5	▲12	▲8	▲5	▲7	▲11	▲10

Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2018.05	2018.06	2018.06	2018.07	Spot
12-Apr	67.07	66.95	72.02	71.40	68.63
13-Apr	67.39	67.33	72.58	71.93	69.04
16-Apr	66.22	66.20	71.42	70.81	68.18
17-Apr	66.52	66.51	71.58	70.97	68.23
18-Apr	68.47	68.47	73.48	72.84	68.81
19-Apr	68.29	68.33	73.78	73.11	70.75
+/- (전주대비)	▲1.22	▲1.38	▲1.76	▲1.71	▲2.12

IFO380 vs IFO180 vs MGO (USD/Ton)



IFO380 vs WTI (USD/Ton)



Weekly News

<일본 Astomos, LPG 추진 벌크선 개발>

- ▶ 일본 LPG 공급업체인 Astomos사가 LPG 연료 추진식 벌크선을 개발할 계획임
- ▶ 동사는 자국 국토교통성의 보조금 지원 하에 일본 해양 연구개발기구와 공동으로 진행할 예정임

<중국, 3월 석탄 수입량 증가>

- ▶ 중국의 3월 석탄 수입량이 2,670만톤을 기록하여 작년 동월 2,209만톤 대비 20.9% 증가함
- ▶ 중국의 석탄 수입량이 계속해서 증가세를 보이고 있는 가운데 1분기 수입량이 7,541만톤을 기록하여 전년 동기 대비 16.6% 증가함

<IMO, GHG 배출 감축 합의>

- ▶ IMO는 해양환경보호위원회에서 선박의 온실가스(GHG, 이산화탄소) 배출을 절반으로 감축하는 계획을 합의함
- ▶ 2050년까지 탄소 배출을 2008년 대비 최소 50% 감축한다는 계획이며 또한 선박의 에너지 효율성을 50%~70%까지 향상시키기로 함

<Vale, 1분기 철광석 생산량 감소>

- ▶ 브라질 Vale사의 1분기 생산량이 8,195만톤을 기록하여 전년 동기 대비 4.9% 감소함
- ▶ 동사는 1분기 강수량 증가가 생산량 감소에 원인으로 작용하였다고 설명하였고, 금년 생산량 목표는 3.9억톤으로 그대로 유지할 계획이라고 밝힘.

Port Congestion Statistics

Port Congestion

Average Delay Days

Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Mar	4.5	2.0	3.1	3.7	4.5	4.2	2.7
12-Apr	5.4	2.2	1.7	3.8	4.6	6.5	2.8
19-Apr	5.7	1.9	1.7	3.5	4.9	7.8	3.0
+/-	▲ 0.3	▼ 0.3	-	▼ 0.3	▲ 0.3	▲ 1.3	▲ 0.2

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)

Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
Mar	178	41	49	7	70	53
12-Apr	173	41	53	11	61	51
19-Apr	174	57	45	10	49	55
+/-	▲ 1	▲ 16	▼ 8	▼ 1	▼ 12	▲ 4

Number of vessels due at Australian Ports within next 14 days

Date/Type	Cape	Panamax	Supramax	Handy
Mar	109	94	17	1
12-Apr	99	92	13	0
19-Apr	127	90	15	0
+/-	▲ 28	▼ 2	▲ 2	-

Coal Congestion Days

Loading Ports

Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Mar	12.9	13.6	8.0	3.0	3.1	3.4	3.9	18.3	3.4
12-Apr	17.5	14.5	8.5	3.0	7.0	4.5	3.0	18.0	2.0
19-Apr	18.0	15.5	9.5	3.5	6.0	7.0	4.5	16.0	1.5
+/-	▲ 0.5	▲ 1.0	▲ 1.0	▲ 0.5	▼ 1.0	▲ 2.5	▲ 1.5	▼ 2.0	▼ 0.5

Coal Congestion Days

Discharge Ports

Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Mar	2.3	0.0	2.9	2.4	7.8	0.0	9.9	3.8
12-Apr	5.5	0.0	2.5	3.0	0.0	0.0	3.5	11.0
19-Apr	5.5	0.0	2.5	3.0	1.0	0.0	4.5	5.5
+/-	-	-	-	-	▲ 1.0	-	▲ 1.0	▼ 5.5

Iron Ore Congestion Days

Loading Ports

Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Mar	2.4	1.9	4.3	1.0	5.0	4.5	3.0	6.4	8.6	6.8	7.9
12-Apr	3.0	1.5	5.5	0.5	4.5	3.0	11.5	4.5	6.5	5.0	8.0
19-Apr	3.5	2.5	7.0	0.5	2.0	0.0	7.0	4.5	9.5	6.5	9.0
+/-	▲ 0.5	▲ 1.0	▲ 1.5	-	▼ 2.5	▼ 3.0	▼ 4.5	-	▲ 3.0	▲ 1.5	▲ 1.0

Iron Ore Congestion Days

Discharge Ports

Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Mar	2.4	1.6	1.3	1.8	4.1	4.3	2.9	14.1	2.4
12-Apr	3.5	1.0	4.0	2.5	5.5	0.0	2.5	14.5	3.0
19-Apr	3.0	1.0	3.0	1.5	5.5	1.0	2.0	9.5	3.0
+/-	▼ 0.5	-	▼ 1.0	▼ 1.0	-	▲ 1.0	▼ 0.5	▼ 5.0	-

MEIC Freight Panelist



ILDO CHARTERING CORP.

Rm2230, gwanghwamun officia bldg, #163,
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TEL: 82-02-364-3644 AREA: P'mx



JANGSOO SHIPPING CO., LTD.

503, gwacheon officetel, 1-14 byeoryang-dong,
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E: shipping@jangintl.co.kr
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DAESANG SHIPPING CO., LTD.

1307, doosan we've pavilion 81 sambong-ro,
jongno-gu, seoul, Korea
E: dry@daesangship.com
TEL: 82-02-6237-1100 AREA: Cape



BASIM CHARTERING CORP.

Rm1004 samryung bldg, 50-2 seosomun-dong,
jung-gu, seoul, Korea
E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

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E: ace@acechartering.com
TEL: 82-02-755-2100 AREA: P'mx



ARA SHIPPING CO., LTD

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jung-gu, seoul, Korea
E: chartering@araship.com
TEL: 82-02-739-7766 AREA: S'mx, HS



KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong,
jongno-gu, seoul, Korea
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TEL: 82-2-738-9111 AREA: S'mx, HS



MARS CO., LTD.

Room 2227, gwanghwamun officia bldg, #163,
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INTERLINK

Room 1827, kwanghwamun officia bldg, 163,
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TEL: 82-2722-8220 AREA: P'mx



OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao
wai st, chao yang district, beijing, China
E: hdy@oceanrobin.cn
TEL: 86-10-5878-4588 AREA: Cape, P'mx, S'mx, HS



MARITIME SHIPBROKERS CO., LTD

43 thai cc tower, 35th fl., south sathorn road
yannawa, sathorn bangkok 10120 Thailand
E: fix@mshipbrokers.com
TEL: 66-2-672-3826(27) AREA: S'mx, HS



GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18,
beitapingzhuang road, haidian district, beijing, China
E: broking@gwshipping.net
TEL: 86-10-8833-2720 AREA: S'mx



MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi
no.12, chaowai street, chaoyang district, beijing
100020, China
E: chartering@merchantship.com.cn
TEL: 86-10-5879-0689 AREA: P'mx, S'mx



WONSILD

1-2 20F guangdong finance building, 88-91
connaught road west, Hong Kong
E: dry@wonsild.com
TEL: 852-2548-9899 AREA: P'mx, S'mx

MEIC Freight Panelist



FLASHIP PTE LTD

8 eu tong sen street, #15-87, the central,
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E: cape@ildochtrg.co.kr
TEL: 65-6225-7302 AREA: Cape



M.I.T CHARTERING & AGENCY CO., LTD.

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E: handysupra@mittpe.com.tw
TEL: 886-2-2712-5363 AREA: P'mx, S'mx



MAX-BRIDGE CO., LTD.

10F-4, no. 65, sung teh road, taipei 110,
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E: dry@max-bridge.com.tw
TEL: 886-2-23462077 AREA: P'mx, S'mx



GOOD TURN TRANSPORTATION LTD.

10th floor, no. 34, nanking E. road, section 1
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E: ct@goodturn.com.tw
TEL: 886-2-2567-0701 AREA: S'mx



SATELLITE SHIPBROKERS

23rdF, athenee tower, 63 wireless road,
lumpini, pathumwan, bangkok, Thailand 10330
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TEL: 66-2-126-8069 AREA: P'mx, S'mx, HS



HOWE ROBINSON PARTNERS, SHANGHAI

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MEIC S&P Panelist



GYRO MARITIME CO., LTD

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STAR ASIA SHIPBROKING PTE LTD.

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WIRANA SHIPPING CORPORATION

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MEIC S&P Panelist



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TEL: 82-2-2010-8820 AREA: Demolition



HARVEST SHIPBROKERS PTE. LTD.

Room 2602, Merchants Tower, No. 161 Lujiazui East Road, Pudong, Shanghai, 200120, China
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2018년 상반기 글로벌 해운기업 리스크 관리 기초 교육

- ☐ (일시) 2018.5.09(수)~10(목) 14:00~18:00
- ☐ (장소) 금융투자교육원 강의실 501호(서울시 영등포구 여의도동)
- ☐ (대상) 해운기업(30명) 및 금융투자회사(30명) 리스크관리 담당자 총 60명
- ☐ (참가비) 무료, 교재 및 다과 별도 제공
- ☐ (주관) 해운거래정보센터, 금융투자협회 공동주관
- ☐ (신청방법) - 5.2일까지 접수
 - 담당자 E-mail로 신청(회사명, 소속, 직책, 이름, 휴대폰, e-mail)
 - 네트워킹 간담회* 발표 희망자 신청 (별도 소개자료 PPT 추가제출)
 - *참석자간의 네트워킹 강화를 위해 개인 및 업체 소개와 관련된 희망자 사전 접수
- ☐ (담당자) 한국해운거래정보센터/ 한희정 대리/ 070-7708-0909/ hjhan@meic.kr
- ☐ (프로그램)

일자	시 간	주 제	비 고
1일차 (5/09)	14:00~15:00 [60M]	선박투자 사업성 평가 설명회	최정석 박사 (한국해운거래정보센터)
	15:00~16:00 [60M]	네트워킹 간담회	네트워킹 다과
	16:00~17:30 [90M]	선박금융 동향과 위험관리	김대진 박사 (한국산업은행)
2일차 (5/10)	14:00~15:30 [90M]	국제 원자재·유가 동향 및 전망	문창훈 선임연구원 (코리아PDS)
	15:30~16:00 [30M]	Coffee Break	-
	16:00~17:30 [90M]	해상운임변동 위험관리	이성구 부장 (한바다코퍼레이션)
	17:30~17:40 [10M]	폐회	교육 만족도 설문조사 수행